

Using Foreign Trade Zone procedures to minimize the impact of Tariffs

You're invited to attend a special presentation by Foreign Trade Zone Solutions on **June 19th** at the Charles F. Minney VFW Post 3329 in Millbury, MA. If you're in the manufacturing, warehouse or distribution business in the Blackstone Valley region, you need to attend this session **to learn how you can reduce your import/export costs.**

ABOUT THE SPEAKERS

Glenn Page and David Trumbull have several decades of experience working with Foreign Trade Zones.

Glenn spent 30 years with US Customs and managed FTZ 81 in Portsmouth, NH which included monitoring the activities and ensuring Customs regulations were strictly enforced.

David has 20+ years of experience assisting U.S. manufacturing companies to cut costs and save money through the informed use of the U.S. Customs Regulations, specifically FTZ regulations. He's also successfully filed FTZ applications on behalf of clients. From 2007 to 2013, David was assigned as an official advisor on manufacturing trade policy to the administrations of Presidents George W. Bush and Barack Obama.

WHEN & WHERE

Tuesday, June 19th
8:00 AM to 9:30 AM
Charles F. Minney VFW Post 3329
16 South Main Street, Millbury, MA

REGISTRATION

RSVP online at
blackstonevalley.org
or contact us at (508) 234-9090
administrator@blackstonevalley.org
Member cost: \$30
Non-Member cost: \$40

Manufacturers in New England have a unique opportunity to mitigate the impact of tariff increases – and avoid passing their cost on to their customers – by implementing Foreign Trade Zone (FTZ) procedures.

A Foreign Trade Zone can be identified simply as your manufacturing facility, an industrial park, or other geographical body and does not have to be located at a coastal port. Foreign material moved into an FTZ is never dutiable (i.e. tariffs never assessed) until it leaves the FTZ and enters the “Customs Territory.”

Implementing *Foreign Trade Zone Procedures* can:

- Reduce or Eliminate Tariffs
- Eliminate Duty on Re-exports
- Eliminate Duty on Waste or Scrap
- Decrease Customs Processing Fees through Weekly Entry Savings
- Increase Cash Flow (Tariff not Paid until merchandise enters U.S. Commerce)
- Authorize Zone to Zone Transfers

According to the 2017 annual Foreign Trade Zone Report to Congress, some 3,200 businesses that employed more than 45,000 people leveraged the value and benefits of FTZs.

If your company is being impacted by tariffs, you should explore establishing a Foreign Trade Zone to reduce or eliminate the government's ability to collect tariffs on imported materials.

Program Sponsors

This program is brought to you by the Blackstone Valley Chamber of Commerce and Schooley Mitchell, a consultancy that works with organizations to help them reduce their operating expenses.

